

**South Carolina Real Estate Commission**  
**Finance Taskforce Teleconference Meeting Minutes**  
Monday, November 8, 2022 at 3 p.m.

Public notice of this meeting was properly posted at the S.C. Real Estate Commission Office, Synergy Business Park, Kingstree Building, Commission website, and provided to all requesting persons, organizations, and news media in compliance with Section 30-4-80 of the South Carolina Freedom of Information Act. The telephone number and access code were provided on the posted agenda for members of the public wishing to join.

**Taskforce Members Present:**

Gary A. Pickren, Esq.– Commissioner, Taskforce Chair  
David Burnett – Commissioner  
John Rinehart - Commissioner  
Carol Pyfrom  
Cindy Creamer  
Nick Kremydas

**SCLLR STAFF PRESENT:**

Kyle Tennis, Esq., Office of Advice Counsel  
Meredith Buttler, Administrator

**PRESENT:**

Jamie Barrs, Court Reporter

**CALLED TO ORDER:** Mr. Pickren, Chair, called the meeting to order at 3:03 p.m.

**APPROVAL OF AGENDA**

**Motion:** To approve the agenda.  
Burnett/Rinehart/Approved.

**INTRODUCTION OF TASKFORCE MEMBERS AND STAFF**

Taskforce members and staff introduced themselves.

**AVAILABLE FUNDS AND POTENTIAL USES OF FUNDS**

Mr. Pickren provided an overview of the Taskforce’s charge to develop an expenditure proposal plan using the various funds available to the Commission, including the general operating fund as well as the Education and Research Fund provided for in S.C. Code Ann. § 40-57-70(C)(1). Mr. Pickren reviewed the specific items requested by the Commission for the Taskforce to discuss, including but not limited to revising the instructor developer workshop, researching wholesaling, developing a bank of Commission-owned CE courses available for free to licensees, and developing remediation courses for disciplined licensees.

Each member also expanded upon the presented list. Mr. Rinehart recommended partnering with the University of South Carolina or another education institution in this state to create a grant through which research could be conducted regarding wholesaling. This research would examine

issues such as the current state of wholesaling in South Carolina and across the country; the financial, emotional and overall impact of wholesaling on the consumer; whether the practice of wholesaling is a violation of the Commission's statutes; and the Commission's jurisdiction regarding wholesaling.

Mr. Kremydas advocated funding be allotted to allow for annual revisions to the core courses and to develop separate core courses, including a course focused on residential and another focused on commercial. In addition, Mr. Kremydas recommended the creation of an endowed chair position at one of the state's universities. Members also identified enhancements to current license reporting technology, Commission communications, and expanded commission involvement around the state as topics to be considered.

Mr. Pickren summarized the Taskforce's discussions into the following five areas of focus: IT; Classes; Research; Communications; and Dealer Workshop/Endowed Chair/Safety Apps for Licensees/Other Ideas. Future Taskforce meetings will address one or two topics per meeting, with the intent of providing the Commission a proposal by the March 2023 meeting.

#### **PUBLIC COMMENTS**

No public comments.

#### **ADJOURNMENT**

The meeting adjourned at 3:55 p.m.